

Title: Investment	Number: N/A
Cross Reference: N/A	
Approved by: SD ENA Board of Directors	Origination Date: 12/2013
Revised by:	Approval Date: 12/2013
Review date: 2020	Revision Date:

I. POLICY PURPOSE:

- To establish the investment goals, objectives, and policy guidelines for managing the short and long-term investment funds of the South Dakota State Council.
- To provide the flexibility to respond to given changing economic, business and investment conditions.

II. POLICY BACKGROUND:

- The state Council's funds should be invested in such a manner as to maximize total returns consistent with (a) acceptable levels of risk and (b) the liquidity needs of the Council; and adhere to applicable statutes and policies related to fiduciary responsibility.

III. PROTOCOL:

Short-term Funds and Long-term funds

- Short-term Funds: The goals of investing short-term funds shall be preservation of principal. This should take into account liquidity, spending needs, reasonable current income, and any grant restrictions.
- Long-term Funds: The goals of investing long-term funds shall be to generate a reasonable rate of return at a relatively low level of risk, prescribing.

Policy Review and Exceptions

This policy may be amended and/or any exceptions to it may be authorized by resolution of the South Dakota ENA Board of Directors at any time.