

Title: Conflict of Interest	Number: N/A
Cross Reference: N/A	
Approved by: SD ENA Board of Directors	Origination Date: 12/2013
Revised by:	Approval Date: 12/2013
Review date: 2020	Revision Date:

I. POLICY PURPOSE:

- To exercise reasonable care in oversight of the affairs of the South Dakota Emergency Nurses Association (SD ENA).
- To ensure the prudent management of SD ENA’s resources.
- To protect the interests of SD ENA when contemplating entering into a transaction or arrangement that may benefit the private interest of a member of SD ENA.
- To provide for the disclosure and appropriate handling of actual, potential, or apparent conflicts of interest.
- To minimize ethical dilemmas.
- This policy is intended to supplement, but not replace, any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

II. PROTOCOL:

Interested Person

- Any director, principal officer, or member of a committee with governing board- delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

Financial Interest

- A person having a financial interest has, directly or indirectly, through business, investment, or family:
 - An ownership or investment interest in any entity with which SD ENA has a transaction or arrangement, or
 - A compensation arrangement with any entity or individual with which SD ENA has a transaction or arrangement, or
 - A proposal ownership or investment interest in, or compensation arrangement with, any entity or individual with which SD ENA is negotiating a transaction or arrangement. Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.
 - A financial interest is not necessarily a conflict of interest. A person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

Procedure

- Any interested person must disclose the existence of any financial interest, which may have actual or potential conflict of interest, and be given the opportunity to disclose all material facts to the SD ENA State Council.
- Disclosure will be made either verbally or in writing. After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave

- the governing board or committee meeting while the determination of conflict of interest is determined.
- The remaining Board or Committee members shall determine whether a conflict of interest exists.